

Cyber Insurance

Why?

In the event that an attack, virus or malicious employee, traditional business interruption policies do not provide coverage.

Large scale attacks make the news, but over one-third of global targeted attacks were aimed at business with less than 250 employees. Small companies typically invest less into cyber protection and often don't have the resources to get back on track after an attack or data loss.

Cyber insurance provides coverage for financial losses caused by a peril like a computer virus, data breach, or cyber attack. Insurance can help protect against the potentially crippling financial effects of these events.

- **Trends**
- Financial impact of cyber crime continues to rise year over year
- Ransomware attacks have doubled over the past year
- Malware attacks cost small businesses proportionally more than larger organizations
- Impact after a cyber breach
- 49% of businesses lost customers
- 43% reported damage to the brand
- 41% noted increased expenses
- 37% reported decreased revenue after a breach
- Prevention

97% of breaches can be prevented with basic measures. No one thinks a breach will happen to them, but common breach scenarious include: lost or stolen laptops/phones, unauthorized access, improper document/equipment disposal, and theft of sensitive information.



Ransomware



Interruption

Hardware/Software

Replacement



Breach Response



Phishing and **Data Breaches**





Wire Fraud & **Social Engineering**



Coalition is the leading provider of cyber insurance, harnessing the Power of Technology and the Safety of Insurance.

Let's Connect

Together we are stronger!

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